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will suggest solutions
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someone else make the
decision, someone with
better information or
incentives; (2) giving the

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t = expected future profits
 $\sum_{t=1}^n t(1+i)^{-t}$ Given that
profit total revenue total
cost, then we write: $nTR - TC$
Present value of t = expected
future profits \ddot{y} Notation

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$\sum_{t=1}^n (TR_t - TC_t) / (1+i)^t$ Profit in
time t Total Revenue in time
t Total Cost in time t * i
Interest rate * n Number of
time periods * TR_t Total
Revenue in time t * TC_t
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