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Managerial Accounting 15 th Edition Managerial Accounting and Cost Concepts Ray H. Garrison, Eric W. Noreen, Peter C. Brewer Chapter - 2. 1. Chapter 2 Managerial Accounting and Cost Concepts. Solutions to Questions. 2-1 The three major elements of product costs in a manufacturing company are direct materials, direct labor, and manufacturing overhead. 2- a.

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6 Managerial Accounting, 17th Edition Chapter 9: Applying Excel (continued) a. The activity variance for revenue is \$1,600 U. This variance is the difference between the revenue under the planning budget and under the flexible budget. It is unfavorable because the actual activity is less than the budgeted activity and consequently revenue should be

*Chapter 9*

Managerial Accounting, 15th Edition. The Foundational 15 (continued) The equation method yields the target profit as follows: Profit = Unit CM × Q – Fixed expenses \$5,000 = (\$20 – \$12) × Q – \$6, \$5,000 = (\$8) × Q – \$6, \$8Q = \$11, Q = \$11,000 ÷ \$ 8 = 1,375 units. The margin of safety in dollars is calculated as follows:

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2 Managerial Accounting, 17th Edition Self-imposed budgets do carry with them the risk of budgetary slack. The budgets prepared by lower-level managers should be carefully reviewed to prevent too much slack. 8-9 The direct labor budget and other budgets can be used to forecast workforce staffing needs. Careful planning can help a

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## Chapter 8

Description. Solution Manual for Managerial Accounting 17th Edition Garrison. Solution Manual for Managerial Accounting, 17th Edition, Ray Garrison, Eric Noreen, Peter Brewer, ISBN10: 1260247783, ISBN13: 9781260247787

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Introduction to Managerial Accounting, 4/e by Brewer/Garrison/Noreen is based on the market-leading text, Managerial Accounting, by Garrison, Noreen and Brewer. However, this is not simply a briefer book with chapters removed; B/G/N has been rethought and retooled to meet the needs of the market. B/G/N 4/e is a more accessible, yet thoroughly student-friendly text that satisfies the basic needs of the managerial accounting student without unnecessary depth on advanced topics associated with the follow-up course: cost accounting/cost management. Faculty and students alike will find this new edition has retained the hallmark features of the Garrison brand: author-written supplements, excellent readability, terrific examples, and balanced end-of-chapter material.

Utilizing the first thirteen chapters of Wild's best-selling, Financial and Managerial Accounting text, Financial Accounting Fundamentals responds to the market's request for a low-cost, succinct book; a book that balances large and small businesses, and one that is contemporary, engaging, and accessible for today's students. Its innovation is reflected in its extensive use of small business examples, the integration of new technology learning tools, superior end-of-chapter material, and a highly engaging, pedagogical design.

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