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Since the beginning of the 21st century, there has been an unprecedented move towards [rethinking economics]. This book contributes to this worldwide discussion by providing readers at all levels with thoughtful contributions on a range of economic topics. The book includes chapters on rethinking fiscal and monetary policies, international trade, the role of the state, money, growth, the environment, development policies, energy, healthcare and more. Written by top experts in their respective fields, this book will be useful to students and faculty who want to not only rethink economics, but also to offer an alternative and coherent economic analysis to the orthodoxy.

The WTO Secretariat reports that during

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the period from 1995 to June 30, 2007 WTO members initiated 3097 anti-dumping investigations. Of these, 474 were put forward by India, which made it the largest user of this measure among WTO Members. The traditional argument of developing countries was that loopholes or absence of clear definitions in the anti-dumping rules have increased the possibility of abuses and discretionary practices against them. Now, many developing countries like India have become frequent users of this measure. For a better understanding of the various provisions of the WTO's Anti-dumping Agreement (ADA) a critical investigation of the resulting jurisprudence is a necessity. To that end, this timely work has a fivefold aim: and□ To explore the jurisprudence that has emerged around the anti-dumping regime and how it affected developing countries; and□ To assess how

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effectively and to what extent the WTO's Dispute Settlement Body (DSB) is able to analyze the violations of ADA provisions; and

- To examine domestic compliance with DSB decisions; and
- To study the Indian cases which come before the nation's Customs, Excise andamp; Sales Tax Appellate Tribunal, various High Courts and the Supreme Court of India; and
- To offer recommendations for the improvement of the anti-dumping regime from a developing country perspective.

This book provides a comprehensive discussion on the effectiveness of environmentally related taxes and their potential for wider use.

As water scarcities increase, nations



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throughout the world are in search of better institutions to manage water resources. India has been making substantial efforts to develop its water management systems since independence and significant increases in irrigated agriculture have taken place through both public and private initiatives. However, scarcities are increasing and major problems presently confront the management of water resources and irrigated agriculture. Resolving these problems is crucial for the future. The main purpose of this book is to provide a new approach for the analysis and design of water institutions that govern the use and development of water resources, particularly for agriculture which is the largest user. Drawing on the theory of New Institutional Economics and comparisons with Australia (as a developed country) and other less

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Solutions developed nations in Africa and Asia, the authors present original empirical data from three Indian states. Detailed analysis of these data is used to identify and recommend attributes and features of water management institutions that are conducive to effective resource management, its long-term success, and its best contribution to development.

The Enterprise for ASEAN Initiative (EAI), as envisaged in 2002 by the Bush administration, is set to be a landmark in U.S.-ASEAN trade relations. This study provides a detailed background and a map to the unfolding negotiations. It includes: a detailed review of the U.S.-ASEAN economic relationship, beginning with coverage of the U.S.-ASEAN trade in goods globally and ending with an in-depth analysis of the changing structure of bilateral trade in services; reviews of

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theories of FTAs and empirical testing of the economics of the EAI itself. Using the USSFTA as a reference point, this study identifies and highlights the special bilateral issues that will likely be involved in the ongoing EAI FTA negotiations. The EAI is considered in the context of a changing global, Asia-Pacific and sub-regional environment. Finally, the book makes a case for the EAI, focusing on policy motivations - that is, as a defensive strategy for ASEAN and a proactive commercial policy approach for the United States - as well as a strategic imperative for both. The Economics of the Enterprise for ASEAN Initiative is intended to inform governmental, and nongovernmental policy-makers, trade analysts, economists, and researchers who need to have a comprehensive guide to this major trade initiative.

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This book provides a systematic and coherent framework for understanding the interactions between the micro and macro dimensions of economic adjustment policies; that is, it explores short-run macroeconomic management and structural adjustment policies aimed at promoting economic growth. It emphasizes the importance of structural microeconomic characteristics in the transmission of policy shocks and the response of the economy to adjustment policies. It has particular relevance to the economics of developing countries. The book is directed to economists interested in an overview of the economics of reform; economists in international organizations, such as the UN, the IMF, and the World Bank, dealing with development; and economists in developing countries. It is also a text for advanced undergraduate students pursuing

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Solomon  
a degree in economic policy and management and students in political science and public policy.

Agent-based Computational Economics (ACE) is a new discipline of economics, largely grounded on concepts like evolution, auto-organisation and emergence: it intensively uses computer simulations as well as artificial intelligence, mostly based on multi-agents systems. The purpose of this book is to give an up-to date view of the scientific production in the fields of Agent-based Computational Economics (mainly in Market Finance and Game Theory). Based on communications given at AE'2005 (Lille, USTL, France), this book offers a wide panorama of recent advances in ACE (both theoretical and methodological) that will interest academics as well as practitioners.

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With the collapse of the Bretton Woods system, any pretense of a connection of the world's currencies to any real commodity has been abandoned. Yet since the 1980s, most central banks have abandoned money-growth targets as practical guidelines for monetary policy as well. How then can pure "fiat" currencies be managed so as to create confidence in the stability of national units of account? *Interest and Prices* seeks to provide theoretical foundations for a rule-based approach to monetary policy suitable for a world of instant communications and ever more efficient financial markets. In such a world, effective monetary policy requires that central banks construct a conscious and articulate account of what they are doing. Michael Woodford reexamines the foundations of monetary economics, and shows how interest-rate policy can be used

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to achieve an inflation target in the absence of either commodity backing or control of a monetary aggregate. The book further shows how the tools of modern macroeconomic theory can be used to design an optimal inflation-targeting regime--one that balances stabilization goals with the pursuit of price stability in a way that is grounded in an explicit welfare analysis, and that takes account of the "New Classical" critique of traditional policy evaluation exercises. It thus argues that rule-based policymaking need not mean adherence to a rigid framework unrelated to stabilization objectives for the sake of credibility, while at the same time showing the advantages of rule-based over purely discretionary policymaking.

Endorsed by Cambridge International Examinations, the books cover the Cambridge syllabus (0455).

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