

## Accounting 1 Study Guide Answer Key Dofn

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### Accounting 1 Chapter 12 Study Guide Answers

Accounting Chapter 1 - 3 Study Guide Answers 1. What is an example of an account that has a normal debit balance? 2. Cash, Office Equipment, and Prepaid Insurance are all classified as: 3. What is an example of an account that has a normal credit balance? 4. What is the effect when \$300 cash is paid ...

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1. The process of planning, recording, analyzing, and interpreting financial information. (p. 6) 2. A planned process designed to compile financial data and summarize the results in accounting records and reports. (p.

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