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everyone an equal opportunity. - No discrimination against
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are expected to respond in either a positive/negative manner or take a neutral (positive and negative)

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The end of the Cold War ushered in an age of American triumphalism best characterized by the "Washington Consensus:" the idea that free markets, democratic institutions, limitations on government involvement in the economy, and the rule of law were the foundations of prosperity and stability. The last fifteen years, starting with the

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Asian financial crisis, have seen the gradual erosion of that consensus. Many commentators have pointed to the emergence of a powerful new rival model: state capitalism. In state capitalist regimes, the government typically owns firms in strategic industries. Not beholden to private-sector shareholders, such firms are allowed to operate with razor-thin margins if the state deems them strategically important. China, soon to be the world's largest economy, is the best known state capitalist regime, but it is hardly the only one. In *State Capitalism*, Joshua Kurlantzick ranges across the world--China, Thailand, Brazil, Russia, South Africa, Turkey, and more--and argues that the increase in state capitalism across the globe has, on balance, contributed to a decline in democracy. He isolates some of the reasons for state

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capitalism's resurgence: the fact that globalization favors economies of scale in the most critical industries, and the widespread rejection of the Washington Consensus in the face of the problems that have plagued the world economy in recent years. That said, a number of democratic nations have embraced state capitalism, and in those regimes, state-backed firms like Brazil's Embraer have enjoyed considerable success. Kurlantzick highlights the mixed record and the evolving nature of the model, yet he is more concerned about the negative effects of state capitalism. When states control firms, whether in democratic or authoritarian regimes, the government increases its advantage over the rest of society. The combination of new technologies, the perceived failures of liberal economics and democracy in many developing

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nations, the rise of modern kinds of authoritarians, and the success of some of the best-known state capitalists have created an era ripe for state intervention. State Capitalism offers the sharpest analysis yet of what state capitalism's emergence means for democratic politics around the world.

With almost 6,300 commercial banks, significantly more than in any other country, the world of US banking is unique, fascinating, and always in flux. Two principal pieces of legislation have shaped the banking structure in this country: The McFadden Act of 1927, which prohibited banks from branching into other states, and The Glass-Steagall Act of 1933, which separated commercial and investment banking activities. The repeal of the Glass-Steagall Act in 1999 was

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one of the main contributing factors behind the global financial crisis of 2008. This measure resulted in the passage of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, which once again prohibited commercial banks from making certain types of speculative investments. The Changing Face of American Banking analyzes the impact of both these acts - as well as that of their subsequent repeal - in depth, examining the real effects of government regulations on the US commercial banking sector. Ray Chaudhuri pinpoints the evolving nature of US commercial banks and banking regulations and explores their impact on the economy. Instead of just focusing on banks and regulations, this work considers the correlations and causality between banking performance and economic growth

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and productivity. It also brings the banking literature up to date with the 2008-2009 financial crisis and its aftermath, including the passage of the Dodd-Frank Act of 2010 and its effect on American banking.

An expert guide to Cuba's economic opening to the outside world. Ninety miles across the Straits of Florida, an exciting new revolution is afoot. This time, instead of guerillas marching down the streets of Havana, it is a global economy that will upend Cuba. Now opening to the world, what new forms is this nascent economy likely to take? Open for Business: The New Cuban Economy, Richard E. Feinberg's new book, examines the Cuban economy as it makes its early steps into developing a more dynamic market economy. He

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examines key issues like the role foreign investors will play, how Cubans will forge a path to entrepreneurship, and the roadmaps suggested by other emerging economies. As Cuba's economy awakens from the post-Castro dream, it will do so with a flavor that is uniquely Cuban. Feinberg's book—enriched by interviews and in-depth field research conducted over the last five years—speaks both to Cuba's legacy and to its new horizons on the world stage.

The global crisis revealed that credit rating agencies (CRAs) are capable of bringing about potential distortions in the financial sector, thereby resulting in a reduction in market confidence which, in turn, influences negotiations and expectations. CRAs need to be held accountable for lack of

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transparency and inaccurate ratings, however the existing regulatory framework does not secure adequate investor protection. This book provides a new and important contribution to research in the area, at a crucial time in the debate around financial regulation and investment regimes.

An accounting study guide with questions, and answers is a helpful tool for anyone that is taking an an accounting class. An accounting course book covers topics extensively. With the study guide the person can take the quizzes, and check their answers. The study guide shows which answer is correct. Some study guide books will explain why the other answers is close, but not correct. Once the person takes the quiz on a specific topic. They will find out where their

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weakness is, and what areas they have to study. The book will help them prepare for class exams, and any professional exams they may take.

The book examines the role of credit rating agencies (CRAs) in the subprime mortgage crisis. The CRAs are blamed for awarding risky securities '3-A' investment grade status and then failing to downgrade them quickly enough when circumstances changed, which led to investors suffering substantial losses. The causes identified by the regulators for the gatekeeper failure were conflicts of interest (as the issuers of these securities pay for the ratings); lack of competition (as the Big Three CRAs have dominated the market share); and lack of regulation for CRAs. The book

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examines how the regulators, both in the US and EU, have sought to address these problems by introducing soft law self-regulation in accordance with the International Organisation of Securities Commissions Code and hard law statutory regulation, such as that found in the “Reform Act” and “Dodd-Frank Act” in the US and similar provisions in the EU. The highly topical book examines these provisions in detail by using a doctrinal black-letter law method to assess the success of the regulators in redressing the problems identified. It also examines the US case law regulation relating to the legal liability of CRAs. The book examines whether the regulations introduced have had a deterrent effect on the actions of CRAs, whether investors are compensated for their losses, and how the regulators have

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dealt with the issues of conflicts of interest and an anti-competitive environment. Should liability be introduced for CRAs through changes in the law so as to compel them to issue reliable ratings and solve the current problems? The book seeks to simplify the complex issues involved and is backed by concrete evidence; as such, it will appeal to both the well-informed and the lay general public who are interested in learning more about the role of CRAs in the sub-prime mortgage crisis and regulators' attempts to remedy the situation. Novice readers can familiarise themselves with the legal and financial terminology used by referring to the glossary at the end of the book.

The second edition of this acclaimed book continues to

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provide a discussion of key theoretical and policy issues in corporate finance law. Fully updated, it reflects developments in the law and the markets in the continuing aftermath of the Global Financial Crisis. One of its distinctive features is that it gives equal coverage to both the equity and debt sides of corporate finance law, and seeks, where possible, to compare the two. This book covers a broad range of topics regarding the debt and equity-raising choices of companies of all sizes, from SMEs to the largest publicly traded enterprises, and the mechanisms by which those providing capital are protected. Each chapter analyses the present law critically so as to enable the reader to understand the difficulties, risks and tensions in this area of law, and the attempts made by the legislature and the courts, as well as the parties involved, to

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deal with them. This book will be of interest to practitioners, academics and students engaged in the practice and study of corporate finance law.

In *Transforming the Urban University*, Richard M. Freeland reviews how Northeastern University in Boston, historically an access-oriented, private urban university serving commuter students from modest backgrounds and characterized by limited academic ambitions and local reach, transformed itself into a selective, national, and residential research university. Having served as president during a critical decade in this transition, Freeland recounts the school's efforts to retain key features from Northeastern's urban history—an emphasis on undergraduate teaching and learning, a curriculum focused

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on preparing students for the workplace, its signature program of cooperative education, and its broad involvement in the life of the city—while at the same time raising admission standards, recruiting students on a regional and national basis, improving graduation rates, expanding opportunities for research and graduate education and dramatically improving its U.S. News ranking. Freeland situates the Northeastern story within the evolving context of urban higher education as well as broader trends among American universities during the second half of the twentieth century. He documents the way Northeastern maintained its historic values while making innovative use of modern marketing techniques to meet the competitive conditions of the academic marketplace. He shows how Northeastern rejected the standard model of the

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modern research university and instead reinvented itself as a new kind of urban university: making excellence in the undergraduate experience its top priority; stressing practice-oriented education and research; and emphasizing the academic benefits of its urban setting as well as the importance of contributing to the well-being of its host city. In chronicling Northeastern's recovery from what the school's trustees called a "near-death" experience, Freeland challenges the conventional narrative of what a university must do to achieve top-tier national status.

Packed with real-life examples of business decisions gone awry, the 8th Edition of **BUSINESS ETHICS: CASE STUDIES AND SELECTED READINGS** explores the complex issues of

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business ethics from the leaders' perspectives. This best-selling text offers a rare collection of readings which examines the business decision-making processes of many types of leaders, while revealing some of the common factors that push them over ethical lines they might not otherwise cross. A combination of short and long cases, readings, hypothetical situations, and current ethical dilemmas, **BUSINESS ETHICS: CASE STUDIES AND SELECTED READINGS** provides a stimulating and thorough basis for evaluating business ethics, and encourages stronger values in future business leaders. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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An engaging account of ambition, the forces that drive and constrain it, and whether it serves our deepest needs. Ambition is a dominant force in for human civilization, driving its greatest achievements and most horrific abuses. Our striving has brought art, airplanes, and antibiotics, as well as wars, genocide, and despotism. This mixed record raises obvious concerns about how we can channel ambition in the most productive directions. In *Ambition*, Deborah L. Rhode offers a comprehensive and engaging survey of the topic that focuses in particular on the nature of ambition in contemporary American life. To do this, she first explores three central focuses of ambition-recognition, power, and money-and argues that an excessive preoccupation with these external markers for success can be self-defeating for

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individuals and toxic for society. She then shifts to discussing the obstacles to constructive ambition and the consequences when ambitions are skewed or blocked by inequality and identity-related characteristics such as gender, race, class, and national origin. Rhode further addresses the ways that families, schools, and colleges might play a more effective role in developing positive ambition. Finally, she examines what sorts of ambitions contribute to sustained well-being, such as building relationships and contributing to society, rather than chasing extrinsic rewards such as wealth, power, and fame. Drawing upon leading thinkers on the topic and contemporary social science research while laying out an agenda for how ambition can be better developed, *Ambition* will force us reconsider the factors that shape our ambitions,

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and whether those ambitions meet our deepest needs and highest aspirations.

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